



Agenda item: 7a

Summary

Report for:	Finance & Resources Overview and Scrutiny Committee
Date of meeting:	7th October 2015
Part:	1
If Part II, reason:	

Title of report:	Finance & Resources Performance and Risk Report Quarter 1 2015
Contact:	Cllr Graeme Elliot, Portfolio Holder for Finance & Resources David Skinner, Assistant Director (Finance & Resources)
Purpose of report:	To provide Committee with analysis of quarterly performance and risk management within Finance & resources for the quarter to June 2015
Recommendations	That Committee notes the contents of the report and the performance of Finance & Resources for Quarter 1 2015/16.
Corporate objectives:	The provision of effective financial services and the allocation of resources such as building assets and facilities management support all five of the Council's corporate objectives, with particular reference to the <i>Dacorum Delivers</i> (internal operations) and, through Revenues, benefits and Fraud division, <i>Building Community Capacity</i> .
Implications:	<u>Financial</u> Contained within the body of the report.
'Value for money' implications	<u>Value for money</u> Contained within the body of the report.
Risk implications	Contained within the body of the report
Equalities implications	None
Health and safety Implications	There are no health and safety implications.
Consultees:	Group Manager (Commercial Assets Property Development) Group Manager (Financial Services)

	Group Manager (Revenues, Benefits and Fraud)
Background papers:	2/9/15 F&ROSC Budget Monitoring Quarter 1 2015/16
Glossary of acronyms and any other abbreviations used in this report:	

1. Risk and Performance reports are presented to Overview and Scrutiny Committees on a quarterly basis. They provide Members with an opportunity to scrutinise performance against a range of key indicators, and to review how the key risks facing the Services are being managed.

2. The attached appendices provide comprehensive risk and performance information for Finance & Resources for Quarter 1 of 2015/16 (April - June).

Appendix A Performance Report

Appendix B Risk Report

3. There has been one change to a risk scores as set out in the operational risk register at Appendix B.

a. This is set out in FR_I02 Failure to optimise income generated by commercial assets. The residual probability has been changed to 2 giving an increased residual risk of 6 and an AMBER rating. This reflects the current position and the performance of rental income as set out in the performance report.